

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:5101
ANSWERED ON:27.04.2000
LOANS FROM BANKS
RAVINDRA KUMAR PANDEY

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Union Government have given permission to the railways to take loans directly from the banks and financial institutions for the funding of permanent asset projects, like new railway lines and gauge conversion under the BOLT Schemes;
- (b) if so, the details thereof; and
- (c) the details of utilisation of funds by the Indian railway finance corporation?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

- (a) No, Sir.
- (b) Does not arise.
- (c) Funds raised by Indian Railway Finance Corporation Limited are utilised to finance the acquisition of Railway Rolling Stock such as Locomotives, Coaches and Wagons which are leased to the Railways. The cumulative value of assets leased by this Corporation to the Railways till the end of 1998-99 is Rs. 16,036 crore.